

Policies & Procedures

Subject Area

Home Owner Activities

Topic

Down Payment

Policy

Fixed amount of \$500.00 for all applicants. One hundred dollars (\$100.00) is due prior to move in and the remainder four hundred dollars (\$400.00) is due upon move-in. Family may opt to make monthly payments to the Habitat office or pay as a lump sum.

Accountability

Wabash Valley Habitat for Humanity homeowners

Purpose

As part of the Family Selection criteria, families must agree to partner with Habitat in order to purchase a Habitat home. Part of this partnership is the down payment.

Definitions

Optional section for defining terms used in the statement or procedures

Procedures

A partial down payment of one hundred dollars (\$100.00) is due within 60 days of being selected into the Habitat program and the remainder four hundred dollars (\$400.00) is due upon move-in. Family may opt to make monthly payments to the Habitat office or pay as a lump sum.

Additional Resources

HfHI guidelines for Family Partnership.